

# The TETA / Sea Harvest New Venture Creation project

## **What is the NVC?**

The New Venture Creation (NVC) qualification equips the existing and new business persons with the necessary skills, attitude and knowledge to successfully start, develop and grow sustainable businesses.

Some of the learning areas that are addressed in this qualification are the development & implementation of a business plan; running a business operation including the maintenance of systems and the management of basic business finance; applying innovative thinking; researching and evaluating the viability of new venture ideas and opportunities; and understanding of the market environment. All of these are critical for the business entrepreneur.

The NVC qualification has a theoretical induction programme as well as an intensive training session, which is classroom based. Once completed, the learner may then work under the mentorship of the lead employer (which will be Sea Harvest), whose responsibility it is to guide and coach the learner into the field of managing his or her own business.

## **Why pays for the training?**

The Transport Education & Training Authority (TETA), the agency responsible for ensuring quality education, training and development in transport sector pays for the training in conjunction with Sea Harvest Corporation.

## **How many learners can be trained?**

25 learners will accepted for training towards the NVC qualification.

## **What is the NQF?**

The National Qualification Framework is vehicle used to registered qualifications against. It has several levels, for example, grade 9 is equivalent to NQF 1; grade 10 equivalent to NQF 2; grade 12 equals NQF 4. Each qualification is made up of several building blocks called "unit standards". In order to awarded the qualification a learner has to be declared competent against all the unit standards.

The NVC qualification is pitched at an NQF 2 and NQF 4. **The learning funded by the TETA will pitched at NQF 2, that is, grade 10 level.**

## **Who we are targeting?**

Youth who are under age 35 years. However, if the learner is above 35 years old and able to provide employment to persons under 35 years old, their application will be considered.

Persons who manages or who wishes to manage their own business

**Selection criteria**

All applications will be subject to a selection process and psychometric testing.

**Commencement date of training**

We intend starting the training project in 2<sup>nd</sup> week of May 2009

This project is managed by **ORE Consultants**. For more information contact Mark Botha at 083 798 8778 / 021 422 4784 and/or via email at [mark@oreconsultants.com](mailto:mark@oreconsultants.com)